

Transferring Real Estate

THE CLOSING STATEMENT

Charges Usually Paid by the Buyer

- **Recording fees to transfer title**
- **Loan fees associated with obtaining or assuming loan**
- **Title fees required to satisfy lender**
- **Appraisal**
- **Homeowner's insurance**
- **Survey**
- **Real estate taxes – any taxes prepaid by seller**
- **Inspection fees**
- **Attorney fees**
- **Buyer's broker commission**

Charges Usually Paid by the Seller

- **Seller's broker commission**
- **Recording fees needed to clear title**
- **State transfer tax (in most states)**
- **Title fees to prove good title**
- **Inspection fees**
- **Attorney fees for attorney hired by seller**